Technology Commercialization & Business Development

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Temple University Invention & Patent Policy Technology Commercialization & Business Development

The <u>Invention & Patent Policy</u> was first approved in 1985 to encourage the development and commercialization of inventions arising from University research.

Invention rights covered by the Policy include both intellectual property rights (such as patent rights) as well as tangible property rights (such as biological materials). Net Income for each invention is distributed as follows:

University's share of Net Income is less than or equal to \$500,000	University's share of Net Income is greater than \$500,000
40% to Inventors	40 % to Inventors
20% to OTT	20 % to OTT
14% to Department or Research Unit	4% to Department or Research Unit
6% to College or School	4% to College or School
20% to University	32% to University

Net Income is defined as gross income less patenting, legal, and marketing costs related to an invention. An 20% OTDC Administration Fee was implemented on July 1, 2006 (see memo here) and is incorporated in the above distribution chart.